

Hermans © Schuttevaer

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PO Box
14005 3508
SB Utrecht
Maliebaan
81

tel. 030 - 233
66 99 fax
030 - 233 66
77

www.hermans-schuttevaer.nl

COPY OF THE DEED OF AMENDMENT
OF THE BYLAWS OF:

Stichting NLnet Labs, having its registered seat in
Amsterdam.

Deed dated 22 March 2007

Dos : 26005516
Ref: EK/YH (150307.1)

AMENDMENT TO THE BYLAWS

Today, the twenty-second day of March two thousand and seven there appeared before me, Erik Jan Marie Kerpen LL.M., civil-law notary in Utrecht:

Mr Tjepko Wytze van der Raaij, board member of the foundation mentioned hereafter, residing at Koenestraat 92, 3958 XH Amerongen, born in Schoonebeek on the twenty-eighth day of June nineteen hundred and fifty-four,

passport number NH9846788, married, acting as stated below.

The person appearing, acting as reported, stated:

- that the board of the foundation **NLnet Labs**, having its registered seat at Kruislaan 419, 1098 VA Amsterdam (postal address Koenestraat 92 3958 XH Amerongen), registered in the Commercial Register in Amsterdam under number 34126276, has resolved in the board meeting held on the first of February two thousand and seven to amend the bylaws in accordance with Article 12 of the bylaws as set out hereafter:
- that the approval of Stichting NLnet as referred to in Article 12 of the bylaws is evident from the minutes of this board meeting of the foundation, which are appended to this deed;
- that the board has further resolved to appoint the person appearing to execute this deed;
- that the resolutions of the board mentioned are evident from a copy of the minutes of the relevant meeting, which is appended to this deed.

The person appearing, acting as reported, further stated in the execution of the resolution that the bylaws of the Stichting NLnet Labs are to be amended in full, so that they will read:

BYLAWS

NAME AND SEAT

Article 1

1. The foundation bears the name: **NLnet Labs**.
2. The foundation has its registered seat in the Municipality of Amsterdam.

OBJECT AND RESOURCES

Article 2

1. Arising from the activities of NLnet, the foundation's object is to (further) develop and distribute on a non-profit basis Open Source Software (being software whose source code is freely available to third parties) and Open Standards (being standards developed based on a publicly accessible procedure and that may be used freely by all) for the Internet, and furthermore

do all that is directly or indirectly connected thereto or conducive thereto, all this in the broadest sense.

2. The foundation attempts to realise its object by activities including, but not limited to, the following:
 - a. enabling talented software developers to develop, expand, maintain and make available Open Source Software and Open Standards for the Internet;
 - b. entering into collaborations of whatever kind with other developers in the area of developing projects as referred to in a.;
 - c. promoting a wide circulation of the developed standards or software;
 - d. making developers available to third parties for the development of (Open Standards for) specific Internet applications.

CAPITAL

Article 3

The capital of the company comprises:

1. donations, subsidies, testamentary dispositions and bequests;
2. income acquired from the performance of its object;
3. all other legal income.

BOARD

Article 4

1. The board shall consist of at least three and at most five persons.
2. The board members will be appointed, suspended or dismissed by the board. The number of board members shall be determined by the board, subject to the provisions in the previous paragraph. The board shall elect a chairman, a secretary and a treasurer from among its members. The same person may hold the position of secretary and treasurer.
3. If for any reason one or more board members should be absent, the remaining board members or the sole remaining board member shall comprise an authorised board without prejudice to the obligation of the sole remaining board member or remaining board members to fill the vacancy or vacancies thus created by appointing one or more successors.
4. If and when no board members are in position, at least three board members will be appointed by the subdistrict court in Utrecht at the request of any party.
5. A board member must be independent in the opinion of the board. Board members are specifically prohibited from:
 - a. being connected to the foundation in any other way than as a board member;
 - b. holding management authority with a party that receives funds from the foundation or that has a direct or indirect financial interest in the allocation of funds by the foundation to a party.
6. A board member is appointed for a period of three years. A board member will retire in accordance with a retirement roster to be determined by the board, with the proviso that a retiring board member remains in his position until the vacancy has been filled. A board member who retires in accordance with the roster may consecutively be reappointed for three more terms. A board member will take the place of his predecessor in the roster.
7. Furthermore, a board member ceases to be a board member:
 - a. due to death;
 - b. due to retirement;
 - c. if he loses the right to freely dispose of his property;
 - d. by dismissal by the court pursuant to the provisions in Article 2:298 of the Dutch Civil Code;

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- e. due to a resolution to that effect of the board, adopted in a meeting in which all other board members holding office voted for his dismissal.
8. A board member may be suspended at any time in a unanimous resolution of all other board members. If suspension is not followed by dismissal within three months, the suspension shall end upon the expiry of that term.

BOARD MEETINGS AND RESOLUTIONS

Article 5

1. Meetings are held when the chairman of the board considers this desirable or if one of the other board members asks the chairman to convene one, specifying the matters to be discussed. If the chairman of the board fails to act on this request, in the sense that the meeting can be held within three weeks after the request being made, the applicant is authorised to convene a meeting in accordance with the formalities required.
2. The meeting is convened – subject to the provisions in paragraph 1 – by the secretary to the board, and if this officer fails to cooperate, by the chairman of the board. The convening notice shall be sent at least seven days in advance, not including the day on which the notice is sent and the day of the meeting, by means of registered convening letters to the remaining board members.
3. The director of the foundation shall also receive a convening notice. He will have an advisory role in these meetings.
4. The convening letters shall state the time and place of the meeting and the agenda of items to be discussed.
5. Subject to all board members holding office being present in a meeting, valid resolutions may be adopted on all matters coming up for discussion, provided the votes are unanimous, even if the provisions in the bylaws for convening and holding meetings have not been observed.
6. The chairman of the board will chair the meetings. In his absence, the meeting shall appoint a chairman from their midst. The chairman shall determine the order of business.
7. Minutes shall be drawn up of the business of the meeting by the secretary to the board or by one of the other attendees so instructed by the chairman. The minutes will be confirmed and signed by the persons who acted as chairman and secretary to the meeting.
8. The board may only adopt valid resolutions in a meeting if the majority of the board members holding office are present or represented at the meeting. A board member may be represented by another board member upon submission of a written proxy at the meeting, which the chairman judges to be adequate. A board member may only act as proxy for one other board member.
9. The board may also adopt resolutions outside meetings provided all board members and the director have been given the opportunity to give their opinion in writing. The secretary to the board shall make a record of a resolution thus adopted, adding the replies submitted, which will be appended to the minutes and signed by the chairman of the board.
10. Every board member is entitled to cast one vote. Insofar as these bylaws do not stipulate a larger majority, all resolutions shall be passed by an absolute majority of votes validly cast. If the votes are tied in the event of an election of persons, the motion is deemed to have been rejected. If the votes are tied in any other vote, the chairman shall have a casting vote.
11. All votes in the meeting are oral, unless the chairman of the meeting deems a vote by ballot desirable or one of the persons entitled to vote makes a request

to that effect before the vote. Voting by ballot shall take place by means of secret, unsigned ballot papers.

12. Blank votes will be deemed not to have been cast. However, they shall be included in the determination of any quorum. In all disputes on votes, the chairman shall decide.

AUTHORITY OF THE BOARD

Article 6

1. The board is charged with the management of the foundation, subject to the restrictions set out in these bylaws.
2. The board is authorised to enter into agreements to acquire, dispose of and encumber registered property and to enter into agreements in which the foundation binds itself as surety or as joint and several debtor, warrants performance by a third party or commits itself as surety for the debts of another, provided in all cases this is based on a board resolution adopted unanimously in a meeting in which all board members holding office are present or represented and there is no outstanding vacancy on the board.
3. The board will ensure registration of the foundation and all board members and changes to the board in the Commercial Register.
4. In the event of absence or incapacity to act of one or more board members, the management of the foundation shall be vested in the remaining board member or members.

REPRESENTATION

Article 7

1. The following shall represent the foundation:
 - a. the board; or
 - b. two board members acting jointly; or
 - c. a person so authorised by a written authorisation from the board.
2. In all cases in which the foundation has a conflicting interest with regard to one or more board members, the foundation shall nevertheless be represented in the manner described in the first paragraph of this article. In all cases in which the foundation has a conflicting interest with a board member, a resolution to enter into the relevant legal act must be adopted unanimously in a meeting in which all board members holding office are present or represented.

DIRECTOR

Article 8

1. The board is authorised to appoint a director of the foundation.
2. The board is also authorised to suspend or dismiss the director.
3. The tasks and authorities of the director will be laid down in regulations to be drawn up by the board.

BODIES

Article 9

The board may create and cancel separate bodies for the purposes of the performance of its duties. The determination of the duties and any regulations of such a body, as well as the appointment of the members thereof, shall be the responsibility of the board.

FINANCIAL YEAR AND FINANCE

Article 10

1. The foundation's financial year coincides with the calendar year.
2. The board is required to keep records of the foundation's financial position and of all that concerns the foundation's operation to the requirements that

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arise from these operations, and to archive these records conscientiously and maintain all documents and other related data carriers in such a way that the foundation's rights and obligations can be known at all times.

3. The board must draw up the balance sheet and the statement of income and expenses of the foundation in the past financial year and commit them to paper. The board is authorised to appoint a registered accountant or an accounting consultant to audit the balance sheet and the statement of income and expenses.
4. The board must retain the documents and other data carriers referred to in this article for a period of seven years.
5. The data committed to a data carrier, except the balance sheet and statement of income and expenses printed on paper, may be transferred to another data carrier and retained, provided this transfer comprises a correct and full statement of the data and this data is available throughout the full retention period and can be made legible within a reasonable period and simply.

STANDING ORDERS

Article 11

1. The board is authorised to lay down standing orders containing subjects not included in these bylaws.
2. These standing orders may not contravene the law or these bylaws.
3. The board is authorised at all times to amend or cancel the standing orders.

AMENDMENT TO THE BYLAWS

Article 12

1. The bylaws of the foundation may be amended only by a board resolution adopted in a board meeting convened by means of a notice stating that an amendment of the bylaws is being proposed.
2. The board member convening the meeting in which the proposal to amend the bylaws will be discussed must send a copy of that proposal, stating verbatim the text of the proposed amendment, to all board members no later than seven days prior to the meeting.
3. A resolution to amend the bylaws requires at least a two-thirds majority of the votes validly cast in a meeting in which at least two thirds of the board members are present or represented. If two thirds of the board members are present or represented, a subsequent meeting may be convened and held within four weeks after the first meeting, in which a valid resolution may be adopted on the proposal as put before the previous meeting, regardless of the number of board members present or represented, provided with a majority of at least two thirds of the votes validly cast.
4. An amendment of the bylaws must be executed by a notarial deed subject to being declared void. All board members are authorised to execute the deed.
5. The object of the foundation cannot be changed. Nor can this paragraph be amended or deleted.

DISSOLUTION

Article 13

1. If the board believes that the object of the foundation can no longer be realised or insufficiently realised, the board may resolve to dissolve the foundation; a resolution to dissolve the foundation may be adopted in accordance with the provisions in the preceding article.
2. The foundation shall continue to exist after its dissolution insofar as this is required to liquidate its equity. The board members will act as liquidators of the equity of the dissolved foundation. Each liquidator will inform the Commercial Register of his capacity as liquidator and of the personal information required of the liquidator.

3. Any surplus after liquidation of the dissolved foundation will be spent exclusively for the benefit of the object of the foundation.

4. The documents and other data carriers of the dissolved foundation must be retained for a period of seven years after conclusion of the liquidation by the person designated for this task by the board.

FINAL CLAUSE

Article 14

The board shall decide on all matters for which the law or these bylaws make no provision.

CONCLUSION

The person appearing is known to me, civil-law notary.

Furthermore I, civil-law notary, communicated and explained the substance of the deed and the consequences thereof to the person appearing.

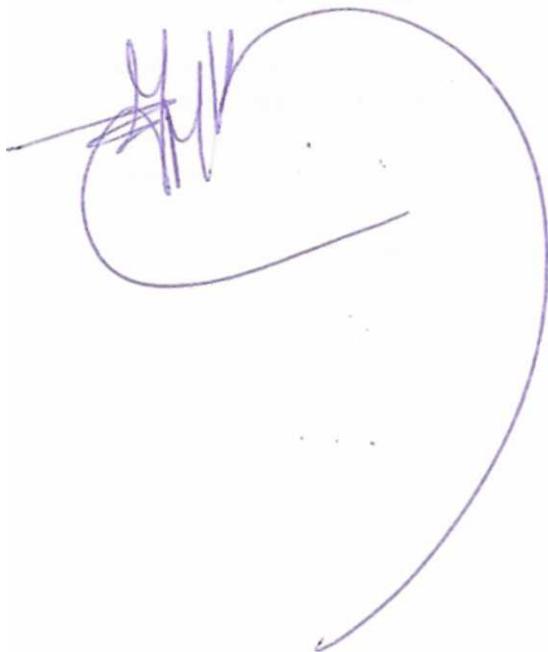
The person appearing declared that he had familiarised himself with the contents of the deed and agreed therewith. Furthermore, the person appearing explicitly consented to a limited reading of the deed.

Immediately after its limited reading, the deed was signed by the person appearing and by me, civil-law notary.

This deed was executed in Utrecht on the date mentioned at the beginning of this deed.

Signed:

FOR TRUE COPY:

A large, stylized handwritten signature in purple ink, consisting of several loops and a long horizontal stroke.